Reply to question from Congressman Shimkus from the June 26, 2018, hearing of the Subcommittee on Energy:

Thank you for the question from the Honorable John Shimkus. The issue of a unified octane standard is a complicated matter, with multiple pathways that might be explored to bring U.S. standards into alignment with international and European gasoline standards. In our view, more study is needed to understand an economically optimal solution and to supply consumers in an economical and sustainable manner.

Daniel Yergin Vice Chairman IHS Markit